# LAMPIRAN

**Output SPSS**

**Analisis Statistik Deskriptif**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Descriptive Statistics** | | | | | | |
|  | N | Minimum | Maximum | Mean | | Std. Deviation |
| Statistic | Statistic | Statistic | Statistic | Std. error | Statistic |
| TOBINS | 270 | .379761 | 5.757039 | 1.483214 | .061295 | 1.007184 |
| EM | 270 | .000129 | .244384 | .048467 | .002617 | .043010 |
| KOMIN | 270 | .200000 | .670000 | .408222 | .005717 | .093938 |
| KINST | 270 | .020000 | 1.000000 | .673852 | .012033 | .197727 |
| Valid N (listwise) | 270 |  |  |  |  |  |

**Uji Kesamaan Koefisien (*Pooling*)**

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Coefficientsa** | | | | | | |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| B | Std. Error | Beta |
| 1 | (Constant) | 1.640 | 1.073 |  | 1.529 | .127 |
| EM | -21.668 | 15.438 | -.925 | -1.404 | .162 |
| KOMIN | -.214 | 1.883 | -.020 | -.114 | .910 |
| KINST | -.072 | 1.024 | -.014 | -.070 | .944 |
| D1 | -1.185 | 1.434 | -.556 | -.826 | .410 |
| D2 | -.678 | 1.348 | -.318 | -.503 | .615 |
| EM\_KOMIN | 41.452 | 26.996 | .735 | 1.535 | .126 |
| EM\_KINST | 5.648 | 12.683 | .180 | .445 | .656 |
| EM\_D1 | 28.590 | 29.929 | .822 | .955 | .340 |
| EM\_D2 | 15.105 | 20.951 | .497 | .721 | .472 |
| KOMIN\_D1 | 3.834 | 2.775 | .765 | 1.382 | .168 |
| KOMIN\_D2 | .493 | 2.492 | .099 | .198 | .843 |
| KINST\_D1 | -.626 | 1.379 | -.212 | -.454 | .650 |
| KINST\_D2 | .742 | 1.310 | .248 | .567 | .571 |
| EM\_KOMIN\_D1 | -96.768 | 51.164 | -1.122 | -1.891 | .060 |
| EM\_KOMIN\_D2 | -27.137 | 41.559 | -.353 | -.653 | .514 |
| EM\_KINST\_D1 | 17.954 | 23.148 | .406 | .776 | .439 |
| EM\_KINST\_D2 | -5.989 | 19.167 | -.135 | -.312 | .755 |
| a. Dependent Variable: TOBINS | | | | | | |

* + - 1. **Analisis Regresi Linear Sederhana dan *Moderated Regression Analysis* (MRA)**

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| **Coefficientsa** | | | | | | | | |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. | Collinearity Statistics | |
| B | Std. Error | Beta | Tolerance | VIF |
| 1 | (Constant) | 1.478 | .092 |  | 16.121 | .000 |  |  |
| EM | -15.919 | 5.765 | -.680 | -2.761 | .006 | .060 | 16.619 |
| EM\_KOMIN | 23.562 | 11.259 | .418 | 2.093 | .037 | .091 | 10.934 |
| EM\_KINST | 9.596 | 4.644 | .305 | 2.066 | .040 | .167 | 5.978 |
| a. Dependent Variable: TOBINS | | | | | | | | |

* + - 1. **Uji Asumsi Klasik**
         1. **Uji Normalitas**

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| --- | --- | --- |
| **One-Sample Kolmogorov-Smirnov Test** | | |
|  | | Unstandardized Residual |
| N | | 270 |
| Normal Parametersa,b | Mean | .0000000 |
| Std. Deviation | .99194682 |
| Most Extreme Differences | Absolute | .191 |
| Positive | .191 |
| Negative | -.140 |
| Test Statistic | | .191 |
| Asymp. Sig. (2-tailed) | | .000c |
| a. Test distribution is Normal. | | |
| b. Calculated from data. | | |
| c. Lilliefors Significance Correction. | | |

* + - * 1. **Uji Heteroskedastisitas**

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| **Correlations** | | | | | | |
|  | | | EM | EM\_KOMIN | EM\_KINST | abs\_res |
| Spearman's rho | EM | Correlation Coefficient | 1.000 | .973\*\* | .915\*\* | -.074 |
| Sig. (1-tailed) | . | .000 | .000 | .114 |
| N | 270 | 270 | 270 | 270 |
| EM\_KOMIN | Correlation Coefficient | .973\*\* | 1.000 | .901\*\* | -.052 |
| Sig. (1-tailed) | .000 | . | .000 | .197 |
| N | 270 | 270 | 270 | 270 |
| EM\_KINST | Correlation Coefficient | .915\*\* | .901\*\* | 1.000 | -.019 |
| Sig. (1-tailed) | .000 | .000 | . | .376 |
| N | 270 | 270 | 270 | 270 |
| abs\_res | Correlation Coefficient | -.074 | -.052 | -.019 | 1.000 |
| Sig. (1-tailed) | .114 | .197 | .376 | . |
| N | 270 | 270 | 270 | 270 |
| \*\*. Correlation is significant at the 0.01 level (1-tailed). | | | | | | |

* + - * 1. **Uji Multikolonearitas**

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| **Coefficientsa** | | | | | | | | |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. | Collinearity Statistics | |
| B | Std. Error | Beta | Tolerance | VIF |
| 1 | (Constant) | 1.478 | .092 |  | 16.121 | .000 |  |  |
| EM | -15.919 | 5.765 | -.680 | -2.761 | .006 | .060 | 16.619 |
| EM\_KOMIN | 23.562 | 11.259 | .418 | 2.093 | .037 | .091 | 10.934 |
| EM\_KINST | 9.596 | 4.644 | .305 | 2.066 | .040 | .167 | 5.978 |
| a. Dependent Variable: TOBINS | | | | | | | | |

* + - * 1. **Uji Autokorelasi**

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| **Model Summaryb** | | | | | |
| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
| 1 | .173a | .030 | .019 | .99752 | 2.077 |
| a. Predictors: (Constant), EM\_KINST, EM\_KOMIN, EM | | | | | |
| b. Dependent Variable: TOBINS | | | | | |

* + - 1. **Uji Hipotesis**
         1. **Uji F**

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| **ANOVAa** | | | | | | |
| Model | | Sum of Squares | df | Mean Square | F | Sig. |
| 1 | Regression | 8.194 | 3 | 2.731 | 2.745 | .043b |
| Residual | 264.685 | 266 | .995 |  |  |
| Total | 272.879 | 269 |  |  |  |
| a. Dependent Variable: TOBINS | | | | | | |
| b. Predictors: (Constant), EM\_KINST, EM\_KOMIN, EM | | | | | | |

* + - * 1. **Uji t**

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| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Coefficientsa** | | | | | | | | |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. | Collinearity Statistics | |
| B | Std. Error | Beta | Tolerance | VIF |
| 1 | (Constant) | 1.478 | .092 |  | 16.121 | .000 |  |  |
| EM | -15.919 | 5.765 | -.680 | -2.761 | .006 | .060 | 16.619 |
| EM\_KOMIN | 23.562 | 11.259 | .418 | 2.093 | .037 | .091 | 10.934 |
| EM\_KINST | 9.596 | 4.644 | .305 | 2.066 | .040 | .167 | 5.978 |
| a. Dependent Variable: TOBINS | | | | | | | | |

* + - * 1. **Uji Koefisien Determinasi**

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| --- | --- | --- | --- | --- | --- |
| **Model Summaryb** | | | | | |
| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
| 1 | .173a | .030 | .019 | .99752 | 2.077 |
| a. Predictors: (Constant), EM\_KINST, EM\_KOMIN, EM | | | | | |
| b. Dependent Variable: TOBINS | | | | | |